



Strategic engagements to create and enhance IRM Programs

Many clients are in the early stages of building and scaling an Integrated Risk Management (IRM) program, some are farther along the maturity curve, while others aren't quite sure where to start. No matter where you land, the following holds true:

“ As business processes continue to advance and the need for program governance and oversight increases, organizations must plan and execute on a strategic vision to bolster the people, processes and technologies that will sustain a successful IRM program in the future.

– Peter Ridgley,
President, Verterim

Verterim conducts IRM Strategy Engagements with a Management Advisory Consultant to guide client executives, stakeholders and subject matter experts through a series of activities designed to define and document a best practice and achievable approach to developing a sustainable IRM practice. Common activities and objectives for a strategy project include:

- Evaluate the existing IRM program through interviews, workshops and collaborative group sessions
- Provide recommendations in the form of a 12 to 24-month strategic roadmap to enhance the IRM program
- Develop a requirements matrix for tool comparison between two IRM tools; assist in the selection process for an IRM tool
- Define a deployment schedule for IRM use cases within the tool
- Executive Summary of the Strategic Roadmap